

GSC Statement to Faculty Standing Health Committee

Panangaden, Jane M. <panangaden@caltech.edu>

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To: Lester, Henry A. <lester@caltech.edu>; Jurca, Catherine <cjurca@hss.caltech.edu>; Lin, Elaine <elin2@caltech.edu>; Lee, Kevin C. <kclee@caltech.edu>; Shimazaki, Carolyn C. (Carol) <carols@caltech.edu>; Portwood, Sarah J. <sarahp@caltech.edu>; api@gps.caltech.edu <api@gps.caltech.edu>; Beauchamp, Jesse L. (Jack) <jlbchamp@caltech.edu>; Chan, David C. <dchan@caltech.edu>; Golwala, Sunil <golwala@caltech.edu>; Howes, Jennifer L. <jhowes@caltech.edu>; McCallin, Julia M. <Julia.McCallin@caltech.edu>; Mitchell, Betsy <betsy.mitchell@caltech.edu>; Morgan, Heather M. (Heather) <hmorgans@caltech.edu>; Murdoch, Kurt <Kurt.Murdoch@caltech.edu>; Nye, Lesley <lnye@caltech.edu>; Patel, Ashay <appatel@caltech.edu>; Huang, Wesley <whuang2@caltech.edu>; james.m.henderson@mercer.com <james.m.henderson@mercer.com>
Cc: Husic, Corey C. <chusic@caltech.edu>; Koehne, Tobias <tkoehne@caltech.edu>; Guan, Charles <cguan@caltech.edu>

 1 attachments (83 KB)

GSC Health Insurance Policy Statement.pdf;

Hello everyone,

The Graduate Student Council Board of Directors has voted unanimously to sign on to the attached statement regarding the balance of costs between the premium, deductible, and out-of-pocket maximum in our student health insurance plan. In particular, I would like to bring your attention to the following excerpt.

"At the time of the writing of this statement, the Faculty's Standing Health Committee has received a bid from Anthem with a renewal rate that is approximately 11% higher than the 2020-21 plan, which is lower than the renewal rate for the present insurer. Furthermore, under Anthem, the incremental cost above the base rate of decreasing the in-network out-of-pocket maximum from \$2000 to \$1000 would be approximately \$65 per student per year, while the incremental cost of decreasing the deductible from \$500 to \$250 would be approximately \$12 per student per year. We have received word from Anthem that the incremental costs of these two changes are additive (total incremental increase: \$77), and we urge the Faculty's Standing Health Committee to accept this bid with *both changes* provided that the switch to a new insurer is minimally disruptive to students. We also welcome plans from other insurers that have a similar level of benefits and costs."

Looking forward to a productive meeting tomorrow.

Best wishes,

Jane